

KT Capital Partners closes acquisition of Southeastern Precast Concrete Company

KT Capital Partners, an Atlanta – based private equity fund, recently closed the acquisition of ConArt Precast, a leading Southeastern manufacturer and installer of precast concrete products.

Lee Euard, President and CEO of ConArt Precast, along with the management team of the company, co-invested in the transaction along with KT Capital, and funding was also provided by senior lender Atlantic Capital Bank.

ConArt Precast, headquartered in Cobb, Ga., was founded in 1988, and is a leading southeastern provider of a variety of precast concrete products used in a number of different applications, including, highways and bridges, schools, parking decks, and other commercial projects.

“Given the current economic stimulus proposals being initiated by the Federal Government, we are excited about the infrastructure-based opportunities in the future for Conart Precast”, said Peter Kacer, one of the partners at KT Capital. “With a 20 year history of successful projects within schools, universities, transportation and parking, ConArt has the capabilities to produce and install a variety of products which directly apply to the upcoming investments in the country’s infrastructure.”

KT Capital Partners is a private equity investment firm which invests capital in established companies in growing markets. The firm has offices in Atlanta and Ft. Lauderdale, and is managed by partners Peter Kacer, Jim Tapp and Robert Konrad. For more information, visit www.ktcapital.net.